

HI- TECH WINDING SYSTEM LIMITED

CIN: L22122GJ1988PLC010503

REG. OFFICE: 403, SHIVALIK, OPP. BANK OF BARODA, NEAR CENTRAL MALL, PANCHVATI, AMBAWADI, AHMEDABAD- 380 007

Email: hitechwindingsystemslimited@gmail.com Contact No.: +91 - 70432 30374

Date: 11.01.2019

To
THE BOMBAY STOCK EXCHANGE
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, HARIPRASAD KHETAN hereby certify that the paid up Equity capital of the Company is Rs. 48,579,000/- (Four Crores Eighty Five Lakhs Seventy Nine Thousand only) and the net worth of the company was Rs **39,213,888/-** (Three Crores Ninety Two Lakhs Thirteen Thousand Eight Hundred and Eighty Eight only) as on 31.03.2018.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2018 and hence **Corporate Governance is not applicable to the Company.**

Request to take the same on your records and do the needful.

Thanking You,

For, HI-TECH WINDING SYSTEM LIMITED



HARIPRASAD KHETAN
DIRECTOR
DIN: 01228538

