

# **HI-TECH WINDING SYSTEM LIMITED**

**CIN: L22122GJ1988PLC010503**

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE (CLAUSE 49) Quarter Ending On : 30.06.2009

| Particulars  | Clause of Listing Agreement | Compliance status (Yes/no/N.A.) | Remarks |
|--|-----------------------------|---------------------------------|---------|
| 1  | 2                           | 3                               | 4       |
| <b>I. Board of Directors</b>                             | 49I                         | Yes                             | ---     |
| (A) Composition of Board                                 | 49(IA)                      | Yes                             | ---     |
| (B) Non- Executive Directors' compensation & disclosures | 49(IB)                      | Yes                             | ---     |
| (C) Independent Director                                 | 49(IC)                      | Yes                             | ---     |
| (D) Board procedure                                      | 49(ID)                      | Yes                             | ---     |
| (E) Code of Conduct                                      | 49(IE)                      | Yes                             | ---     |
| (F) Term of office of non-executive directors            | 49(IF)                      | Yes                             | ---     |
| <b>II. Audit Committee</b>                               | 49(II)                      | Yes                             | ---     |
| (A) qualified & Independent Audit Committee              | 49(IIA)                     | Yes                             | ---     |
| (B) Meeting of Audit Committee                           | 49(IIB)                     | Yes                             | ---     |
| (C) Powers of Audit Committee                            | 49(IIC)                     | Yes                             | ---     |
| (D) Role of Audit Committee                              | 49(IID)                     | Yes                             | ---     |
| (E) Review of Information by Audit Committee             | 49(IIE)                     | Yes                             | ---     |
| <b>III. Audit Reports And Audit Qualifications</b>       | 49(III)                     | Yes                             | ---     |
| <b>IV. Whistle Blower Policy</b>                         | 49(IV)                      | Yes                             | ---     |
| <b>V. Subsidiary Companies</b>                           | 49(V)                       | N.A                             | ---     |
| <b>VI. Disclosure of contingent liabilities</b>          | 49(VI)                      | Yes                             | ---     |
| <b>VII. Disclosures</b>                                  | 49(VII)                     | Yes                             | ---     |
| (A) Basis of related party transactions                  | 49(VIIA)                    | Yes                             | ---     |
| (B) Board Disclosures                                    | 49(VIIB)                    | Yes                             | ---     |
| (C) Proceeds from initial Public offerings               | 49(VIIC)                    | Yes                             | ---     |
| (D) Remuneration of Directors                            | 49(VIID)                    | Yes                             | ---     |
| (E) Management   | 49(VIIE)                    | Yes                             | ---     |
| (F) Shareholders   | 49(VIIF)                    | Yes                             | ---     |
| <b>VIII. CEO/CFO Certification</b>                       | 49(VIII)                    | Yes                             | ---     |
| <b>IX. Report on Corporate Governance</b>                | 49(IX)                      | Yes                             | ---     |
| <b>X. Compliance</b>                                     | 49(X)                       | Yes                             | ---     |

Date : 10<sup>th</sup> July, 2009

Place : Ahmedabad

FOR, HI-TECH WINDING SYSTEM LIMITED

  


HARIPRASAD KHETAN  
DIRECTOR  
DIN: 01228538